

# the traditional

FALL 2023

## Renovations at Lake Elmo Office... Great Time to Visit Our Branches

It was nice to see so many of you at our 28th annual Community Day in September. This event reminds us of the importance of our community. Thank you for taking the time to stop.

As many of you can see when you drive or stop by, we are working on our own project at our Lake Elmo Office. Our remodel is important to us as we upgrade our technology, provide an updated workspace for our great staff and invest in our office space so that we can continue to provide exceptional service to our customers. While we were able to host Community Day, we continue to have limited access at our Lake Elmo location. However, we do have our full-banking services available. Hopefully, we will have a newly renovated lobby ready to go by the new year.

If you haven't had a chance to check out one of our other locations, now is a great time. With many employees being temporarily moved during renovation, we have a full house at both Oakdale and Stillwater. We are thankful that our employees have embraced these changes with enthusiasm and energy.

On the banking side, we continue to navigate through this rapidly changing interest cycle - be sure to check out our CD specials if you are looking for high-yield options. With volatility in the economy, we are doing our best to be responsible and thoughtful. We continue to have a strong capital position and a strong liquidity position to handle change and economic swings. Our number one source of strength is our outstanding customers. We thank you for your support and appreciate the opportunity to serve you, please let us know if there is more we can do.

We look forward to seeing you in our newly-remodeled Lake Elmo Office.



Dan Raleigh  
President/CEO



## TEAM Development Day Brings Employees Together

**TEAM** *Development*

Together | Engage | Appreciate | Motivate



Employees gathered offsite for a day of TEAM Development earlier in October.

Guest speakers highlighted the importance of community banking. Community leaders thanked LEB and our employees for the time and dollars donated to worthwhile community organizations and programs.

Keynote speaker, Elizabeth Ries – *Media Personality*, shared tips for establishing boundaries in our personal lives to better help us achieve our goals and create balance in our daily lives. Washington County Sheriff's Department detectives shared information on financial crimes in our community. Breakout sessions for employees allowed time to brainstorm ideas for how we can provide a better experience for our different customer segments and better meet customer needs.

## Celebrating Our Employees

Our annual LEB Employee Appreciation week did not disappoint. The week of celebration concluded with happy hour and bowling at Woody's Bar & Grill.

The annual Tailgating Party fell on one of our extremely hot summer days. But our employees still showed up, had fun and enjoyed pizza from Chef Lucas' Pizza Truck!



**e-app week**

Kris Young, Dan Raleigh, Anna Landherr and Jacob Hyjek.



**e-app week**

Jenni Blank, Doug Buzay, Teresa Hensel and Patty Swanson.



**e-app week**

Jake Groess, Jason Lojovich, Bryan Kemnetz and Alicia Traynor.



**Tailgating Party**

Kevin Rodriguez, Jason Lojovich and Dan Raleigh.



**Tailgating Party**

Nate Mears and Rita Shepard.



**e-app week**

Dick Plummer, Sue Jordan, Ana Reardon, Melissa Bidwell, Nate Mears and Lynn Ruff.

## Dur Employees... Our Foundation

**Our employees are the  
Bank's most valuable asset**



**Sue Jordan**

Receptionist/Teller | Lake Elmo Office  
Lake Elmo Bank since 2021

### Personal Interests & Activities

My husband and I have been married for 36 years. We have two sons, a daughter in-law, two grandsons. We are very fortunate to have both sides of our families living within 20 miles of us. For fun, I enjoy spending time with family & friends, golfing, four wheeling, traveling and doing anything outdoors.

### LEB Product Everyone Should Have

Christmas Club Savings – makes saving for the holidays easy.

### Why Should People Bank at LEB?

Lake Elmo Bank is a great community bank allowing employees various opportunities to volunteer in the community with their co-workers.

### One Word to Describe LEB

Family.

## Mortgage Department Expands



Lake Elmo Bank Mortgage Department

Dawn Coerber, Antonio Ryan, Shawn Wiemer, Doug Buzay,  
Anessa Triviski, Roxanne Hernandez, Megan Raleigh.

We are pleased to announce the addition of Antonio Ryan to our Residential Mortgage Team. Many of you may know Antonio from his prior position as a Personal Banker in our Lake Elmo location. As a Mortgage Lending Assistant, Antonio offices out of our Stillwater location, working closely with our customers and Mortgage Team.

*Lake Elmo Bank offers full-service Mortgage Services at all three of our locations.*



## Are You Managing Your Debit Card?

Card Management helps you control your LEB debit card through your online or mobile banking. Located on the *dashboard* you will see a widget box labeled **Card Management** which allows you to turn your card off if you are not using it, set up alerts when your card is used, set spending limits by merchant types, turn off international transactions and more.

Business owners can control their employee cards. Check it out today and if you have any questions contact the Digital Banking Group - [digitalspecialist@lakeelmobank.com](mailto:digitalspecialist@lakeelmobank.com). This is a great feature, adding additional security against fraud, etc.



## Why Choose a Professional Trustee?



**Katie Bang**  
Vice President  
Trust & Estate Services

Estate planning can seem complicated and overwhelming. Choosing a trustee to manage your affairs after you pass away or become incapacitated is an important decision you must make in the planning process. There are many advantages to hiring a professional trustee, such as Lake Elmo Bank. We provide a high level of expertise, security, cost-effectiveness, objectivity, and continuity. We have systems and processes in place to select and monitor investments, and we have a very disciplined approach to managing the money in our care. Many times, Lake Elmo Bank serves as co-trustee with an independent trustee, such as a surviving spouse. In that way, the family has the advantages that come with working with a professional trustee, but the surviving spouse can remain actively involved.

*Lake Elmo Bank has provided consistent and exceptional service as a professional trustee to many families. Please contact us to learn more about how we can serve you and your family.*

*Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.*

## Retirement Planning is More Than Income Planning



When individuals think about planning for retirement, many times the focus is solely on retirement income. That is the natural tendency for most people contemplating this big decision. However, there are many facets which need to be considered along with income to make sure you are looking at the entire retirement picture when making the choice to retire, including:

### **Social.**

What will you do with your time now that you have 8-10 hours a day to fill that were part of your work life previously? How will you interact with your spouse, partner or family members? Is a physical move in your future? What social groups do you want to be a part of moving forward?

### **Health & Wellness.**

What will you do to stay healthy both physically and mentally? How will you pay for medical expenses after retirement?

### **Legacy.**

How will you give back to the world, your family? What do you want to leave behind as a legacy? Do you want to volunteer or work with various charity groups?

### **Financial.**

What will your retirement income look like? How much have you saved, when should you take Social Security, pensions, etc.?

As you work through the many different planning decisions for retirement, contact Lake Elmo Financial at 651.773.4758 and talk with Steve Madsen, Financial Advisor, regarding your questions.

*Securities and advisory services through Cetera Advisor Networks LLC, member FINRA/SIPC, a Broker-Dealer and a Registered Investment Advisor. Cetera is under separate ownership from any named entity. For a comprehensive review of your personal situation, always consult your legal advisor. Neither Cetera Advisor Network LLC, nor any of its representatives may give legal advice. **Investments are: Not FDIC/NCUSIF insured. May lose value. Not financial institution guaranteed. Not a deposit. Not insured by any federal government agency.** 11465 39th St. N., Lake Elmo, MN 55042.*

# Community Commitment

## Packing Meals for Local Needs



Megan Raleigh, Rita Shepard, Temre Pugh, Ryan Benson, Chris Clark, Kris Young, Nate Mears and Dick Plummer.

It's always a good time when our LEB Team is packing meals for those in need. In a quick 30-minute session, our team packed 2,442 meals – our personal best. The Meals From The Heart Business Challenge's 2-day event packed a total of more than 52,000 meals.

## Raising Money for United Way



Ryan Benson, Mike Pohlana and Jon Weaver.

LEB was proud to be a sponsor of the FISH United 2023 event. The fishing tournament raised money for our local United Way. Our own Ryan Benson co-chaired the event.

## Summer In the Park



Teresa Hensel, Maria Scott, Little Elmo and Doug Buzay.

Lake Elmo Bank participated in the Oak Park Heights "Summer in the Park" event – teaching kids about the importance of saving money.

## Employees Sort Clothes at Valley Outreach



Becky Billingsley, Olivia Alvarado, Heather Munson, Sheila Wulfing, Ryan Benson, Avery Hilgart, Rita Shepard, Julie Roetlger, Chris Clark, Teresa Hensel and Jenni Blank.

Did you know that Valley Outreach collects clothing to outfit our friends and neighbors in the valley who may need a little extra help. Our team of employees volunteered to sort clothing for 2 hours. Clothing items in good condition are then added to the racks in StyleXchange where people can "shop."

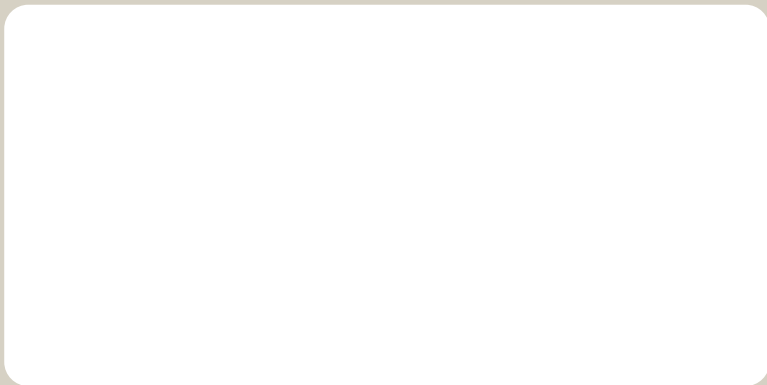


## LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North  
Post Office Box 857  
Lake Elmo, MN 55042-0857

Standard  
Presort  
U.S. Postage  
PAID  
Permit #3197  
Twin Cities, MN



### SERVICE ANNIVERSARIES

Mai Moua	5 years
Rob Raveling	5 years
Ryan Janis	10 years
Kathy Jeanson	10 years
Olivia Alvarado	10 years
Sheila Wulfing	30 years

### NEW HIRES

Carter Busta	Teller
Janie Martin	Teller
Jody Redding	Commercial Lending Assistant
Ruby Suro	Student-Deposit Operations Clerk
Elly West	Customer Service Representative
Mariah Young	Personal Banker

### RETIREMENTS

Emily Urtel

### POSITION CHANGES

Antonio Ryan	Mortgage Lending Assistant
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### Night Out - Fun for All



Lake Elmo's Night Out offered residents an opportunity to meet local businesses. Plenty of food, games and fun for all ages. Pictured: Becky Billingsley and Deb Raleigh.

### Voted "Best Bank"

Thank You for selecting us as the "Best Bank" in the valley. Thanks to all who voted and a special thank you to our employees who make this recognition possible. We are proud to be a part of this community and will continue to work daily to fulfill our mission of providing personal service to each of our customers.



### Holiday Hours

November 23	Thanksgiving Day	Closed
December 23		Closed
December 25	Christmas Day	Closed
December 30		Closed
January 1	New Year's Day	Closed

### BUSINESS HOURS

<b>Lobby</b>	
Monday – Friday	9:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm
<b>Drive Thru</b>	
Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm

#### Walk-Up LAKE ELMO OFFICE ONLY

Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm

### PHONE NUMBERS

Lake Elmo Bank  
651.777.8365

Stillwater Office  
651.439.7680

Oakdale Office  
651.578.7769

Customer Service  
651.773.4700

LEB TeleBank Line  
651.773.4711

LAKEELMOBANK.COM

MEMBER FDIC  
NMLS 403447



CONNECT WITH US!

